

Financial Services Guide PART TWO

Fawkes Financial Services Pty Ltd

This document is issued by Blue Ocean Financial Services Pty Ltd ABN 17 615 108 177 AFSL 493361 (Blue Ocean). It is Part Two of a Financial Services Guide (FSG) and should be read in conjunction with Part One.

Fawkes Financial Services Pty Ltd is a Corporate Authorised Representative of Blue Ocean Financial Services and has been given permission to provide you with this FSG Part Two. Financial Services are provided to you by:

Corporate Authorised Representative Name	Fawkes Financial Services Pty Ltd
Australian Company Number	600 595 597
Corporate Authorised Representative ASIC Number	461845
Authorised Representative Name	Stuart Mangion
Authorised Representative ASIC Number	304936
Business Address	4 Grandis Place Bateau Bay NSW 2261
Postal Address	PO Box 4317 Bay Village NSW 2261
Telephone	1300 764 252
Email	stuart@fawkesfs.com.au
Website	www.fawkesfs.com.au

Stuart Mangion

Stuart is an Authorised Representative of Fawkes Financial Services Pty Ltd and is authorised to advise and deal in the following products:

- Government Debentures, Stocks and Bonds
- Life Insurance (Risk and Investment Products)
- Retirement Savings Accounts and Superannuation
- Deposit Products
- Managed Investment Schemes
- Securities
- Derivatives
- Self-Managed Superannuation Funds

Stuart is not authorised to advise and deal in relation to the following products:

- Managed Discretionary Accounts

Remuneration

Blue Ocean Financial Services receives 17% plus GST of any gross revenue for services provided. Fawkes Financial Services Pty Ltd funds the costs associated with operating their business, and then pays Stuart the residual as a salary and distributions.

This is a guide as to how fees and commissions may be charged. Stuart will provide you with a Statement of Advice which will outline his fees and commissions. All fees and commissions will be discussed and agreed with you prior to commencing any work.

Full details will be outlined to you in writing with the scope of work to be completed; this will be provided to you prior to commencing any work.

Fee for Service

- Fee for service may be between \$0 and \$16,500
- Implementation fee may be between \$0 and \$8,800
- Ongoing service fees may be a flat dollar fee which may be between \$0 and \$8,800 or a % of amount invested (excluding investments using geared funds). For example, if we charge a 1% ongoing service fee and you invest \$100,000, your ongoing service fee will be \$1,000.

Depending on your requirements and circumstances the above range of fees may not be applicable, and we will collaborate with you to come to a separate arrangement where we will disclose any relevant fees prior to commencing any work.

You will be invoiced directly for these fees and may elect to pay Blue Ocean directly or have these fees deducted from your investments.

Commission

Product providers may pay a commission directly to Blue Ocean for some financial products.

Commission payments may be either initial or ongoing. Initial commissions are generally a once off payment made when new business is placed, or additional contributions are made to a financial product. Ongoing commissions are paid whilst you hold the product.

Where possible we may agree to refuse to receive these commissions, rebate these commissions to your account, or use the commissions to offset some or all of your agreed fee for service.

Commission on Life Insurance Products

Initial commission may be up to 66% of the initial annual premium. Ongoing commission may be up to 33% of the ongoing annual premium.

Should you cancel an insurance contract within the first year the Adviser reserves the right to invoice you an amount equal to the costs incurred as a result of the provision of financial services to you.

Commission on Investment Products from 1 January 2021

There is no commission payable on existing or new investment products.

All commissions are exclusive of GST.

Referral arrangements

Stuart may have referral arrangements with selected referral partners.

Should you engage the services of any of his referral partners Stuart may obtain a benefit in the form of a fee, a commission, or a combination of both.

If a referral arrangement applies to you, Stuart will provide you with further details on the benefits received.